

Record of Committee Proceedings

Joint Survey Committee on Retirement Systems

Assembly Bill 893

Relating to: distribution of moneys to Wisconsin Retirement System employers under 1999 Wisconsin Act 11; payment of interest by the Department of Employee Trust Funds on credited or refunded moneys; Wisconsin Retirement System beneficiary standard sequence; accelerated death benefit option continuation under the Wisconsin Retirement System; life insurance benefits administered by the Department of Employee Trust Funds; definition of the term Internal Revenue Code for purposes of benefit plans administered by the Department of Employee Trust Funds; interest rates charged on moneys owed the Department of Employee Trust Funds for benefit programs; payment of death benefits under the Wisconsin Retirement System; authority of the Group Insurance Board; eligibility requirements for duty disability benefit under the Wisconsin Retirement System; amortization period for unfunded prior service liability under the Wisconsin Retirement System; attachment of retirement benefits for delinquent state tax purposes; waiver of benefits under the Wisconsin Retirement System; and granting rule-making authority.

By Representative Jeskewitz; cosponsored by Senator Wirch.

February 26, 2008 Referred to Joint Survey Committee on Retirement Systems.

March 4, 2008 **PUBLIC HEARING HELD**

Present: (8) Senators Wirch and Olsen; Representatives Jeskewitz, Lothian and Travis; Secretary Stella, ETF; Commissioner Dilweg, OCI; Office of Attorney General Gibson.

Absent: (1) Senator Taylor.

Appearances For

- Robert Conlin, Madison — Deputy Secretary, Department of Employee Trust Funds

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Sandy Drew, Madison — State of Wisconsin Investment Board
- Edwin Kehl, Madison — DILHR Retirees

- Gail Hanson, Oconomowoc — Deffered Compensation Board Member

Registrations Against

- None.

Registrations for Information Only

- Leigh Roberts, Madison — Wisconsin Retired Educators Association

March 4, 2008

EXECUTIVE SESSION HELD

Present: (8) Senators Wirch and Olsen; Representatives Jeskewitz, Lothian and Travis; Secretary Stella, ETF; Commissioner Dilweg, OCI; Office of Attorney General Gibson.

Absent: (1) Senator Taylor.

Moved by Senator Olsen, seconded by Commissioner, OCI Dilweg that **Assembly Bill 893** be recommended for passage.

Ayes: (8) Senators Wirch and Olsen; Representatives Jeskewitz, Lothian and Travis; Secretary Stella, ETF; Commissioner Dilweg, OCI; Office of Attorney General Gibson.

Noes: (0) None.

Absent: (1) Senator Taylor.

PASSAGE RECOMMENDED, Ayes 8, Noes 0

Diane Handrick
Committee Clerk